

Registered number: 7334262
Charity number: 1137867

**NORTH EAST MUSEUMS DEVELOPMENT TRUST (formerly Tyne & Wear
Archives & Museums Development Trust)
(A Company Limited by Guarantee)**

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

NORTH EAST MUSEUMS DEVELOPMENT TRUST
(A Company Limited by Guarantee)

CONTENTS

	Page
Reference and Administrative Details of the Charity, its Trustees and Advisers	1
Trustees' Report	2 - 9
Independent Examiner's Report	10
Statement of Financial Activities	11
Balance Sheet	12
Statement of Cash Flows	13
Notes to the Financial Statements	14 - 36

NORTH EAST MUSEUMS DEVELOPMENT TRUST
(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2025

Trustees	Philip J Kite, Chair Helen Cadzow (resigned 10 November 2024) Christine Holland John D Holmes Anna McCready Professor Jane Robinson (appointed 27 January 2025) Charlotte Windebank
Company registered number	7334262
Charity registered number	1137867
Registered office	North East Museums Discovery Museum Blandford Square Newcastle upon Tyne NE1 4JA
Company secretary	Jackie Reynolds
Accountants	Kinnair Associates Limited Chartered Accountants Aston House Redburn Road Newcastle upon Tyne NE5 1NB
Bankers	Lloyds Bank PO Box 1000 Andover BX1 1LT Nationwide Building Society Kings Park Road Moulton Park Northampton NN3 6NW
Solicitors	Craig Winter Legal Services Newcastle City Council Civic Centre Newcastle upon Tyne NE1 8QH

NORTH EAST MUSEUMS DEVELOPMENT TRUST
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their annual report together with the financial statements of the charity for the year from 1 April 2024 to 31 March 2025. The Annual Report serves the purposes of both a Trustees' Report and a Directors' Report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the charity qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

From 26 November 2024, Tyne & Wear Archives & Museums changed its name and became known as North East Museums and from 1 April 2025 it will expand its footprint into Northumberland to take on management of Northumberland County Council's museum venues – Woodhorn Museum in Ashington, Hexham Old Gaol and Morpeth Chantry Bagpipe Museum.

In line with these changes, Tyne & Wear Archives & Museums Development Trust amended its charitable objects in line with the expanded geographical range of the service on 18 March 2025 and changed its name to North East Museums Development Trust on 29 April 2025.

Objectives and activities

● Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

The principal objects of the charitable company are:

- to advance the education of the public (particularly, but not limited to those within that part of North East England in which North East Museums operates) by encouraging them to participate in and contribute to the activities of an archive and museum service managed by North East Museums and to value it for the positive impact that it makes upon their lives;
- to advance art, culture, heritage and science by supporting North East Museums to establish and maintain a world class archive and museum service that is accessible and enlightening;
- to contribute to the advancement of civic responsibility and good citizenship by supporting North East Museums to help to equip people with the capacity to understand and operate successfully in society; and
- such other charitable purpose beneficial to the community consistent with the objects above as the Trustees shall in their absolute discretion determine.

NORTH EAST MUSEUMS DEVELOPMENT TRUST
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Objectives and activities (continued)

• **Volunteers**

The Trust recognises that volunteers are essential to the work that we do. Volunteers help to ensure that all of the museums and galleries are innovative, imaginative, creative, totally inclusive, secure and sustainable.

North East Museums operates an extensive volunteer programme. Volunteers are engaged across many areas of its operation, from collections research and maintenance to visitor welcome. Volunteer roles are advertised via the North East Museums website. In 2024/25 TWAM had 509 (2023/24: 448) volunteers contributing 29,771 (2023/24: 24,790) hours.

• **Main activities undertaken to further the charity's purposes for the public benefit**

Trustees refer to the Charity Commission's general guidance on public benefit when reviewing the Trust's objectives and in planning future activities. The Trust carries out its objectives by raising funds from individual donors, corporates and trusts and foundations to support a wide variety of archive and museum activities including:

- Exhibitions and displays
- Capital improvements
- Cataloguing
- Acquiring objects for the collection
- Conservation and restoration work
- Learning programmes
- Outreach projects with all sections of the community.

By supporting such activities the Trust helps North East Museums achieve its strategic vision of ensuring everyone has access to archive and museum provision, and is able to use this access and to value it for the significant and positive impact that it makes upon their lives.

Trustees recognise the huge contribution made by volunteers and the following Friends, Affiliates and Connected Charities:

- Friends of the Hatton Gallery
- Friends of the Laing Art Gallery (FLAG)
- Friends of Segedunum
- Natural History Society of Northumbria
- North Tyneside Steam Railway Association
- Society of Antiquaries of Newcastle upon Tyne
- The Arbeia Society
- The Light Dragoons Heritage Trust.

NORTH EAST MUSEUMS DEVELOPMENT TRUST
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Achievements and performance

● **Review of activities**

North East Museums, through its Strategic Board and its officers, delivers programmes which support its five priorities. These are aligned with the aims of North East Museum's key funding stakeholders. For reporting purposes in 2024/25 North East Museums reports against the five Arts Council goals. These are:

- Goal 1: Excellence is thriving and celebrated in the arts, museums and libraries.
- Goal 2: Everyone has the opportunity to experience and to be inspired by the arts, museums and libraries.
- Goal 3: The arts, museums and libraries are resilient and environmentally sustainable.
- Goal 4: The leadership and workforce in the arts, museums and libraries are diverse and appropriately skilled.
- Goal 5: Every child and young person has the opportunity to experience the richness of the arts, museums and libraries.

In 2024/25, overall in-person visits were 753,509, 3% below 2023/24. Further details are available in North East Museums' Impact Report.

We are incredibly grateful for the support we receive from businesses, grant making bodies and individuals. As we recover from the impact of the pandemic, we need support to help us to care for our region's heritage, and deliver programmes to entertain, engage and inspire our visitors and communities. This year fundraising activity has included:

Individual Giving

Individual giving totalled over £230,000 generated through visitor donations in our venues, support from our Friends groups, fundraising appeals and our Supporters' programme.

Former North East Museums Strategic Board Member and Trustee, Helen Cadzow raised over £46,000 through a fundraising lunch with local businesses held at Fenwick Newcastle.

We ran a crowdfunder appeal to raise funds for Discovery Museum's new under 5s space, Tiny Tyneside – raising £11,341 including gift aid.

Our Supporters' programme and regular giving generated £13,558.

Grants, Trusts and Foundations

We raised over £539,657 in funding from Trusts and Foundations who supported our work with communities, children and young people, and museum collections.

Support has come from a wide range of funders. The North East Combined Authority funded our early career teacher creative development programme, helping us to strengthen skills and confidence among the region's educators. The Art Fund UK was particularly generous, enabling early years engagement with disadvantaged communities at the Great North Museum: Hancock, supporting the revitalisation of exhibitions at Hexham Old Gaol, and funding the creation of our first Community Forum to guide our work with communities.

NORTH EAST MUSEUMS DEVELOPMENT TRUST
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Achievements and performance (continued)

We were also delighted to receive a pledge from the Wolfson Foundation, which will support the redevelopment of a major public gallery at Discovery Museum, completing a suite of new visitor spaces at the venue. The Reece Foundation continued their support for STEM learning at Discovery Museum, and the Shears Foundation continues to support early years activities at the Great North Museum: Hancock. Our first award from the Helen Hamlyn Foundation has enabled young people to participate in a week-long work experience programme, introducing them to the wide range of careers available within cultural organisations.

In line with our mission to raise awareness environmental issues, the Morrisons Foundation awarded a grant for the upkeep of the Roman Herb Garden at Segedunum Roman Fort. South Tyneside Council extended their support to volunteering initiatives across the borough and Gateshead Council continued funding of the ceramics sessions at the Shipley Art Gallery for people in addiction recovery.

Further details, including how North East Museums' work fulfils the public benefit requirement are available in North East Museums' Impact Report.

Providing archive and museum activities that are available to the widest possible audience and give people new experiences and perspectives, and the resulting positive effect on their lives, is the motivation for the Trust's work. The Trustees are pleased that the achievements and performance of the Trust in securing funds for North East Museums work.

In total, the Trust raised £551,121 during 2024/25 to support North East Museums programmes and activity. This funding will be allocated to North East Museums to fund programmes and activities as required.

● **Fundraising activities and income generation**

The Trust is required to report how it deals with fundraising from the public. North East Museums Development Trust does not use a professional fundraiser or commercial participator to raise funds. Any monies raised direct from the public follow all guidelines set out by the Charity Commission, the Code of Fundraising Practice and UK law in every respect. We respect the privacy and contact preferences of all donors.

● **Investment policy and performance**

The Trustees keep all reserves in cash which is readily available for use. The Trustees regularly review both this approach and their reserves policy and concluded that this approach still met their current needs and requirements.

Financial review

● **Overview**

The charity's incoming resources for the year were £551,121 compared to £569,346 the previous year and the charity's total expenditure was £665,243 compared to £521,402. This resulted in net outgoing resources for the year of £114,122 (2024: £47,944 net incoming resources).

Total funds carried forward decreased to £659,955 from £774,077 including restricted funds of £501,338 (2023: £624,854). A full breakdown of the charity's funds can be found in note 14 to the financial statements.

NORTH EAST MUSEUMS DEVELOPMENT TRUST
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

• **Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

• **Reserves policy**

The Trustees feel that it is appropriate to hold a reserve with funds to finance the administration and governance fees and will earmark the use of interest earned on investments for this purpose until the level of reserves is sufficient to meet the estimated costs of these fees for the following three years. As at 31 March 2025, the general reserve element for governance costs is £20,953.

The charity is currently carrying surplus reserves and will make payments to North East Museums as and when requests from North East Museums are received. The additional funds carried by the charity principally represent the timing difference of monies received by the charity prior to them being paid to North East Museums. Funds received by the charity which are allocated to general reserves are public monies collected via donation made at each venue.

At 31 March 2025, overall Trust unrestricted reserves were £158,617.

• **Financial risk management objectives and policies**

The Trustees are responsible for ensuring that there are effective and adequate risk management and internal control systems in place to manage the strategic and operational risks the Trust has and could be exposed to.

Processes in place regarding risk management and internal controls include the following:

- A risk management framework;
- An internal audit function provided by our lead authority Newcastle City Council;
- The Finance, Audit and Risk Committee review how and whether North East Museums' management has followed up on internal audit recommendations. Finance, Audit and Risk Committee also reviews more detailed reports from senior management on key areas of risk;
- Specific risk management procedures are put in place for all major projects and significant partnerships.

The Strategic Risk Register contains the most significant risks to the Trust's objectives and highlights risk priorities as perceived at present and further actions required to manage, reduce or mitigate these risks. A risk radar is reviewed at each Trustee meeting.

NORTH EAST MUSEUMS DEVELOPMENT TRUST
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Structure, governance and management

• **Constitution**

North East Museums Development Trust is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

• **Methods of appointment or election of Trustees**

The Directors of the company are also charity trustees for the purposes of charity law and under the company's articles are known as members of the charity.

All Trustees are appointed for a four year term, with the exception of the initial Trustees where half of their number were appointed for an initial two year term, and on stepping down after that initial four or two year term (as appropriate) were eligible for reappointment. That reappointment will be for a maximum period of a further four years. On stepping down after that further four year term each Trustee will be eligible for reappointment. That reappointment will be for a maximum period of a further four years.

• **Organisational structure and decision-making policies**

The Board meets four times a year to review progress and update the operational plans. A scheme of delegation was agreed by the Trustees at their first meeting which sets out roles and responsibilities of the Board, Trustees and officers of TWAM. If required, sub- committees may be convened to examine some areas in more detail and report back to the Board. During 2024/25 meetings were held in a hybrid format enabling members to join in-person or remotely.

• **Policies adopted for the induction and training of Trustees**

The induction pack for new Trustees includes the following: organisational information, who North East Museums is, what we do, why we do it, outcomes; role and responsibilities of the Board of Trustees; individual responsibilities as board members; information on charities and fund-raising and a schedule of delegation.

In September 2024, an induction and refresher session was held, and involved members, trustees and directors from the North East Museums Strategic Board, North East Museums Development Trust, TWAM Enterprises Ltd, Exhibitions by TWAM Ltd and Finance, Audit & Risk Committee.

Regular strategic updates are provided at all meetings.

• **Related party relationships**

To ensure that formal procedures are in place Trustees declare their actual or potential conflicting interests with a "conflicts of interests disclosure form" annually and, at each Board meeting, if appropriate, the Trustees discuss their interests with a formal minute recorded of the interests declared and any action agreed.

North East Museums Development Trust was set up to support North East Museums by raising funds from individual donors, companies, trusts and foundations to support a wide variety of archive and museum activities. Although the two entities have separate trustees, North East Museums provides administrative services to North East Museums Development Trust and North East Museums' Finance, Audit & Risk Committee provides oversight of financial procedures and risk management matters pertaining to North East Museums, North East Museums Development Trust, TWAM Enterprises Ltd. and Exhibitions by TWAM Ltd.

NORTH EAST MUSEUMS DEVELOPMENT TRUST
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Plans for future periods

North East Museums Development Trust will continue to fundraise to support the work of North East Museums.

- Improving Our Museums - Operating and improving our 12 venues as hubs within Tyneside and Northumberland communities as trusted centres for local people and visitors to explore creativity, art, heritage and knowledge, improving the economy, cohesion and sense of place.
- Engaging Exhibitions - A high quality, popular programme of temporary exhibitions and digital programming in our venues or elsewhere to inspire, delight and educate.
- Family Learning - A programme of events from toddler play sessions, to young person-led projects, to family fun activities and drop in sessions designed to support intergenerational, informal, learning.
- Formal Learning - Workshops for schools, early years, SEND settings etc. delivered across all venues and curriculum areas across the full academic year and designed to stimulate enquiry and creativity.
- Connecting with Communities – A targeted engagement programme focussing on communities not readily able to use venues and collections themselves and working with partners.
- Tackling Inequality - Ensuring that everyone can see themselves in our activities we will remove barriers and challenge inequality.
- Opportunities in Culture – A programme of volunteer opportunities, work experience and development of career pathways including an enhanced Work Experience programme.
- Galvanising Collections - Working to democratise our collecting and increase access for the general public to our collections and the rich stories they hold, working with people and communities to ensure they are truly representative.
- Creative Economy - Partnerships with artists, universities and other bodies to create new and innovative ways of working. Finding opportunities to showcase and develop creative talent and support the economy of Tyneside, Northumberland and the wider North East.
- Creative Collaboration - NEM will continue to lead or facilitate a programme of strategic, impactful partnership activity to ensure culture sits at the heart of Tyneside, Northumberland and the wider North East.

NORTH EAST MUSEUMS DEVELOPMENT TRUST
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Statement of Trustees' responsibilities


The Trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 3 December 2025 and signed on their behalf by:

Signed by:

8729F7994AAF458...

Philip J Kite

NORTH EAST MUSEUMS DEVELOPMENT TRUST
(A Company Limited by Guarantee)

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2025**

Independent Examiner's Report to the Trustees of North East Museums Development Trust ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 March 2025.

Responsibilities and Basis of Report

As the Trustees of the charity (and its Directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed:  8228AFA7794A4DC...

Detlev Anderson

Dated: 3 December 2025

FCA

Kinnair Associates Limited
Aston House
Redburn Road
Newcastle upon Tyne
NE5 1NB

NORTH EAST MUSEUMS DEVELOPMENT TRUST
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025**

	Note	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Income from:					
Donations and legacies	3	320,926	153,713	474,639	554,618
Other trading activities	4	-	51,240	51,240	-
Investments	5	-	25,242	25,242	14,728
Total income		320,926	230,195	551,121	569,346
Expenditure on:					
Raising funds		-	4,200	4,200	-
Charitable activities	7	444,442	216,601	661,043	521,402
Total expenditure		444,442	220,801	665,243	521,402
Net movement in funds		(123,516)	9,394	(114,122)	47,944
Reconciliation of funds:					
Total funds brought forward		624,854	149,223	774,077	726,133
Net movement in funds		(123,516)	9,394	(114,122)	47,944
Total funds carried forward		501,338	158,617	659,955	774,077

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 14 to 36 form part of these financial statements.

NORTH EAST MUSEUMS DEVELOPMENT TRUST
(A Company Limited by Guarantee)
REGISTERED NUMBER: 7334262

BALANCE SHEET
AS AT 31 MARCH 2025

	Note	2025 £	2024 £
Current assets			
Debtors	11	11,264	44,163
Cash at bank and in hand		816,790	1,112,561
		<u>828,054</u>	<u>1,156,724</u>
Current liabilities			
Creditors: amounts falling due within one year	12	(168,099)	(382,647)
Net current assets		<u>659,955</u>	<u>774,077</u>
Total assets less current liabilities		<u>659,955</u>	<u>774,077</u>
Total net assets		<u>659,955</u>	<u>774,077</u>
Charity funds			
Restricted funds		501,338	624,854
Unrestricted funds		158,617	149,223
Total funds		<u>659,955</u>	<u>774,077</u>

The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 03 December 2025 and signed on their behalf by:

Signed by:

8729F7994AAF458...
Philip J Kite

The notes on pages 14 to 36 form part of these financial statements.

NORTH EAST MUSEUMS DEVELOPMENT TRUST
(A Company Limited by Guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2025

	2025 £	2024 £
Cash flows from operating activities		
Net cash used in operating activities	(321,013)	336,500
Cash flows from investing activities		
Dividends, interests and rents from investments	25,242	14,728
Net cash provided by investing activities	25,242	14,728
Cash flows from financing activities		
Net cash provided by financing activities	-	-
Change in cash and cash equivalents in the year	(295,771)	351,228
Cash and cash equivalents at the beginning of the year	1,112,561	761,333
Cash and cash equivalents at the end of the year	816,790	1,112,561

The notes on pages 14 to 36 form part of these financial statements

NORTH EAST MUSEUMS DEVELOPMENT TRUST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. General information

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the Trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The address of its registered office is: Discovery Museum, Blandford Square, Newcastle, Tyne & Wear, NE1 4JA.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

North East Museums Development Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented in pounds Sterling and rounded to the nearest pound.

2.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

NORTH EAST MUSEUMS DEVELOPMENT TRUST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2. Accounting policies (continued)

2.3 Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Expenditure on raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and Trustees' meetings and reimbursed expenses.

2.4 Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

NORTH EAST MUSEUMS DEVELOPMENT TRUST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2. Accounting policies (continued)

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.8 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
Donations	1,234	153,713	154,947
Grants	319,692	-	319,692
	<u>320,926</u>	<u>153,713</u>	<u>474,639</u>

NORTH EAST MUSEUMS DEVELOPMENT TRUST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

3. Income from donations and legacies (continued)

	<i>Restricted funds 2024 £</i>	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Donations	18,459	155,084	173,543
Grants	381,075	-	381,075
	<u>399,534</u>	<u>155,084</u>	<u>554,618</u>

4. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Fundraising 1	<u>51,240</u>	<u>51,240</u>	<u>-</u>

5. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £
Bank interest receivable	<u>25,242</u>	<u>25,242</u>

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Bank interest receivable	<u>14,728</u>	<u>14,728</u>

NORTH EAST MUSEUMS DEVELOPMENT TRUST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

6. Analysis of grants

	Grants to Institutions 2025 £	Total funds 2025 £
Grants - Tyne & Wear Archives & Museums (TWAM)	647,709	647,709
	<i>Grants to Institutions 2024 £</i>	<i>Total funds 2024 £</i>
Grants - Tyne & Wear Archives & Museums (TWAM)	510,466	510,466

All Grant funding of activities payments are made to North East Museums (formerly Tyne & Wear Archives and Museums - TWAM) to support by project and venue for which the donor intended.

7. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total 2025 £
Direct costs - Grant funding of activities	444,435	216,601	661,036
Direct costs - Bank charges	7	-	7
	<u>444,442</u>	<u>216,601</u>	<u>661,043</u>
	<i>Restricted funds 2024 £</i>	<i>Unrestricted funds 2024 £</i>	<i>Total 2024 £</i>
Direct costs - Grant funding of activities	332,181	189,221	521,402

NORTH EAST MUSEUMS DEVELOPMENT TRUST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

8. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Grant funding of activities 2025 £	Support costs 2025 £	Total funds 2025 £
Direct costs - Grant funding of activities	-	647,709	13,327	661,036
Direct costs - Bank charges	7	-	-	7
	<u>7</u>	<u>647,709</u>	<u>13,327</u>	<u>661,043</u>

	<i>Grant funding of activities 2024 £</i>	<i>Support costs 2024 £</i>	<i>Total funds 2024 £</i>
Direct costs - Grant funding of activities	<u>510,466</u>	<u>10,936</u>	<u>521,402</u>

Analysis of support costs

	Grant funding of activities 2025 £	Total funds 2025 £
Management fees	7,488	7,488
Sundry support costs	3,624	3,624
Independent examiner's fees	2,215	2,215
	<u>13,327</u>	<u>13,327</u>

NORTH EAST MUSEUMS DEVELOPMENT TRUST
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

8. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	<i>Grant funding of activities 2024 £</i>	<i>Total funds 2024 £</i>
Management fees	7,200	7,200
Sundry support costs	1,686	1,686
Independent examiner's fees	2,050	2,050
	<u>10,936</u>	<u>10,936</u>

9. Independent examiner's remuneration

	2025 £	2024 £
Fees payable to the Company's independent examiner for the preparation and independent examination of the Company's annual accounts	2,215	2,050

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 March 2025, no Trustee expenses have been incurred (2024 - £NIL).

11. Debtors

	2025 £	2024 £
Due within one year		
Trade debtors	2,746	3,825
Other debtors	3,518	371
Prepayments and accrued income	5,000	39,967
	<u>11,264</u>	<u>44,163</u>

NORTH EAST MUSEUMS DEVELOPMENT TRUST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

12. Creditors: Amounts falling due within one year

	2025 £	2024 £
Trade creditors	165,242	373,587
Accruals and deferred income	2,857	9,060
	<u>168,099</u>	<u>382,647</u>

Trade creditors include amounts committed as grants payable totalling £165,242 (2024: £373,587).

13. Financial instruments

	2025 £	2024 £
Financial assets		
Financial assets measured at fair value through income and expenditure	<u>816,790</u>	<u>1,112,561</u>

Financial assets measured at fair value through income and expenditure comprise bank balances.

NORTH EAST MUSEUMS DEVELOPMENT TRUST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

14. Statement of Funds

	Balance at 1 April 2024 £	Incoming Resources resources expended £	Transfers £	Balance at 31 March 2025 £
Unrestricted funds				
General				
General funds	149,223	230,195	(220,801)	- 158,617
Restricted funds				
The Barbour Foundation	1,925	-	(183)	- 1,742
Esmée Fairbairn Foundation	9,588	50,000	(46,513)	- 13,075
Fenwick Family Archive	6,710	-	-	- 6,710
Frognal Trust	2,000	-	-	- 2,000
Hadrian Trust - Send	380	-	(380)	- -
The Henry Rothschild Trust	10,684	-	-	- 10,684
John George Joicey Bequest	10,317	7,000	(5,849)	- 11,468
McEune Trust Fund	4,020	-	-	- 4,020
Mrs C Van-Driel-Hursey Educational Funds	10,158	-	-	- 10,158
Museums Association - Story: Web	2,300	-	(640)	- 1,660
RW Mann Trust	380	-	(380)	- -
The Reece Foundation: Science Maze	1,667	-	(1,667)	- -
Rothley Trust - SRM	180	-	(180)	- -
Shipley Gallery Trust Fund	7,294	-	-	- 7,294
Sir James Knott Trust	60,000	-	(29,733)	- 30,267
The Public Foundation Catalogue	3,883	-	-	- 3,883
The Estate of Elizabeth Jean Driver	37,533	-	-	- 37,533
The Estate of Florence Margaret Regnart	1,000	-	-	- 1,000
George Clive Watson Bequest	2,580	-	-	- 2,580
Investment Income Legacy	2	-	-	- 2
Estate of J Purves	1,000	-	-	- 1,000
G Crawford - J Chisholm	9,038	-	-	- 9,038
Anonymous Donor	500	-	-	- 500
Carried forward	183,139	57,000	(85,525)	- 154,614

NORTH EAST MUSEUMS DEVELOPMENT TRUST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

14. Statement of funds (continued)

	Balance at 1 April 2024 £	Incoming Resources resources expended £	£	Transfers £	Balance at 31 March 2025 £
Restricted funds					
Brought forward	183,139	57,000	(85,525)	-	154,614
Regional Resource Centre	30	-	-	-	30
South Shields- Make your Mark	1,424	-	-	-	1,424
John Martin Circle	290	-	-	-	290
Laing-Laing Exhibition Partners	1,346	-	-	-	1,346
Great North Museum - Be part of it	22,624	-	(132)	-	22,492
South Shields Museum & Art Gallery - Adopt an Animal	8	78	(85)	-	1
Late Shows donations	120	80	(195)	-	5
Shipley (Maintenance of Grandfather Clock)	240	-	-	-	240
Giving Tuesday donations	0	-	-	-	-
Dr Hari Shukla Fund	6,783	-	-	-	6,783
Friends of the Shipley Art Gallery	2,252	-	-	-	2,252
Friends of South Shields Museum & Roman Fort	7,497	-	-	-	7,497
Gift Aid	640	-	-	-	640
TWAME	115,351	-	(77,281)	-	38,070
The Stanley Smith Horticultural Trust	644	-	(644)	-	-
Arnold Clark Community Foundation	380	-	(380)	-	-
Baring Foundation	7,713	-	(6,079)	-	1,634
Collections Fund	7,822	45,650	(50,495)	-	2,977
Peter Sowerby Foundation	195	-	(195)	-	-
Friends of Segedunum	250	-	0	-	250-
Big Give - 2022	9,759	-	0	-	9,759-
Mrs L M Wellstead	1,900	-	0	-	1,900-
The Estate of M Browne	5,000	-	0	-	5,000-
Nerys Johnson Estate	97,152	-	(25,458)	-	71,694-
Barbour Foundation - National Treasures	10,000	-	(10,000)	-	-
Chris Drinkwater	9,800	5,000	(5,750)	-	9,050
Community Foundation - The Platten Family Fund	13,695	13,262	(9,141)	-	17,816
Carried forward	506,054	121,070	(271,360)	-	355,764

NORTH EAST MUSEUMS DEVELOPMENT TRUST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

14. Statement of funds (continued)

	Balance at				Balance at
	1 April	Incoming Resources		Transfers	31 March
	2024	resources	expended		2025
	£	£	£	£	£
Restricted funds					
Brought forward	506,054	121,070	(271,360)	-	355,764
Crowdfunder	6,657	-	(5,322)	-	1,335
Friends of The Laing	10,000	-	(3,398)	-	6,602
Northern Rock Foundation	10,679	-	(5,853)	-	4,826
Radcliff Trust	3,000	-	(3,000)	-	-
Reece Foundation - Steam to Green	36,253	-	(36,253)	-	-
The Foyle Foundation	43,000	-	(34,903)	-	8,097
Wellesley Trust (c/o Tyne & Wear and Northumberland Community Foundation)	1,211	-	(1,125)	-	86
Estate of J Davies - June Smith	8,000	-	-	-	8,000
Big Give - 2025	-	10,218	-	-	10,218
Esmee Fairbairn - Multaka	-	8,463	-	-	8,463
Friends of Discovery	-	6,877	-	-	6,877
GMBC - Warm Welcome	-	2,360	(2,229)	-	131
GNM Butterfly Wall	-	50	-	-	50
National Art College	-	37,395	-	-	37,395
NCC - Holocaust Memorial Day	-	1,500	(1,500)	-	-
North East Modern Quilters	-	537	-	-	537
Reece Foundation (STEAMWORKS)	-	33,333	(27,227)	-	6,106
Rothschild (Hanadiv)	-	24,494	(364)	-	24,130
Rothschild (Yerusha)	-	5,225	-	-	5,225
Shears Foundation	-	5,750	(5,750)	-	-
The Catherine Cookson Charitable Trust	-	40,000	(27,733)	-	12,267
The Freelands Foundation	-	1,000	(1,000)	-	-
The Headley Trust	-	19,244	(16,251)	-	2,993
The Morrisons Foundation	-	2,410	(174)	-	2,236
Benefact Group	-	1,000	(1,000)	-	-
Total restricted funds	624,854	320,926	(444,442)	-	501,338
Total funds	774,077	551,121	(665,243)	-	659,955

NORTH EAST MUSEUMS DEVELOPMENT TRUST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

14. Statement of funds (continued)

Prior year	Balance at 1 April 2023 £	Incoming Resources resources expended £	Transfers £	Balance at 31 March 2024 £
Unrestricted funds				
General				
General funds	168,632	169,812	(189,221)	- 149,223
Restricted funds				
Andrew Weir Shipping Ltd	3,548	-	(3,548)	-
The Barbour Foundation	1,925	-	-	1,925
The Decorative Arts Society	5,000	-	(5,000)	-
Esmée Fairbairn Foundation	15,574	83,335	(89,321)	9,588
Fenwick Family Archive	6,710	-	-	6,710
Frognal Trust	2,000	-	-	2,000
Hadrian Trust - Send	578	-	(198)	380
The Henry Rothschild Trust	11,813	-	(1,129)	10,684
John George Joicey Bequest	10,634	6,000	(6,317)	10,317
McEune Trust Fund	4,020	-	-	4,020
Mrs C Van-Driel-Hursey Educational Funds	10,988	-	(830)	10,158
Museums Association - Story: Web	3,120	-	(820)	2,300
Northern Rock Foundation	3,364	-	(3,364)	-
RW Mann Trust	578	-	(198)	380
The Reece Foundation: Science Maze	3,000	-	(1,333)	1,667
The Reece Foundation - Steamworks	18,800	-	(18,800)	-
Roland Cookson Fund at the Community Foundation	2,556	-	(2,556)	-
Rothley Trust - SRM	378	-	(198)	180
Rothschild Foundation Hanadiv Europe	10,015	40,000	(50,015)	-
The Shears Foundation	-	5,500	(5,500)	-
Shipley Gallery Trust Fund	7,294	-	-	7,294
Sir James Knott Trust	-	60,000	-	60,000
Carried forward	121,895	194,835	(189,127)	- 127,603

NORTH EAST MUSEUMS DEVELOPMENT TRUST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

14. Statement of funds (continued)

Prior year	Balance at 1 April 2023 £	Incoming Resources resources expended £	Transfers £	Balance at 31 March 2024 £
Restricted funds				
Brought forward	121,895	194,835	(189,127)	-
				127,603
The Public Foundation Catalogue	3,883	-	-	-
The Estate of Elizabeth Jean Driver	37,533	-	-	-
The Estate of Florence Margaret Regnart	1,000	-	-	-
George Clive Watson Bequest	2,580	-	-	-
Investment Income Legacy	2	-	-	-
Estate of J Purves	1,000	-	-	-
G Crawford - J Chisholm	9,038	-	-	-
Anonymous Donor	500	-	-	-
Regional Resource Centre	30	-	-	-
South Shields- Make your Mark	1,424	-	-	-
John Martin Circle	290	-	-	-
Laing-Laing Exhibition Partners	1,346	-	-	-
Great North Museum - Be part of it	22,624	-	-	-
South Shields Museum & Art Gallery - Adopt an Animal	96	77	(165)	-
Late Shows donations	(10)	64	-	-
Shipley (Maintenance of Grandfather Clock)	435	-	(195)	-
Giving Tuesday donations	18	-	-	-
Dr Hari Shukla Fund	6,783	-	-	-
Friends of the Shipley Art Gallery	2,252	-	-	-
Friends of South Shields Museum & Roman Fort	7,497	-	-	-
Gift Aid	672	16	-	-
TWAME	115,351	-	-	-
The Stanley Smith Horticultural Trust	2,100	-	(1,456)	-
Arnold Clark Community Foundation	578	-	(198)	-
Banks Community Fund	1,335	-	(1,335)	-
Carried forward	340,252	194,992	(192,476)	-
				342,768

NORTH EAST MUSEUMS DEVELOPMENT TRUST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

14. Statement of funds (continued)

Prior year	Balance at				Balance at
	1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	31 March 2024 £
Restricted funds					
Brought forward	340,252	194,992	(192,476)	-	342,768
Baring Foundation	20,000	-	(12,287)	-	7,713
Museums Association - Esmée Fairbairn Collections Fund	44,350	-	(36,528)	-	7,822
Museums Association - Missions & Mindsets	2,000	-	(2,000)	-	-
Peter Sowerby Foundation	12,490	12,490	(24,785)	-	195
The Prince of Wales Charitable Fund	1,500	-	(1,500)	-	-
Friends of Segedunum	250	-	-	-	250
Big Give - 2022	9,759	-	-	-	9,759
Mrs L M Wellstead	1,900	-	-	-	1,900
The Estate of M Browne	5,000	-	-	-	5,000
Nerys Johnson Estate	120,000	-	(22,848)	-	97,152
Barbour Foundation - Mini King Coal	-	2,000	(2,000)	-	-
Barbour Foundation -National Treasures	-	10,000	-	-	10,000
Chris Drinkwater	-	12,500	(2,700)	-	9,800
Community Foundation The Platten Family Fund	-	13,911	(216)	-	13,695
Crowdfunder	-	7,380	(723)	-	6,657
Friends of The Laing	-	10,000	-	-	10,000
Newcastle City Council	-	1,420	(1,420)	-	-
Northern Rock Foundation	-	15,000	(4,321)	-	10,679
Radcliff Trust	-	3,000	-	-	3,000
Reece Foundation - Steam to Green	-	37,500	(1,247)	-	36,253
Rothschild - Hanadiv fund extension	-	8,298	(8,298)	-	-
The Foyle Foundation	-	43,000	-	-	43,000
Wellesley Trust (c/o Tyne & Wear and Northumberland Community Foundation)	-	9,740	(8,529)	-	1,211
Big Give - 2023	-	10,303	(10,303)	-	-
Estate of J Davies - June Smith	-	8,000	-	-	8,000
Total restricted funds	557,501	399,534	(332,181)	-	624,854
Total funds	726,133	569,346	(521,402)	-	774,077

NORTH EAST MUSEUMS DEVELOPMENT TRUST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

Restricted funds

The specific purposes for which the funds in the year are to be applied are as follows:

1. Anonymous Donation (Laing)

To support the Laing art gallery.

2. Arnold Clark Community Foundation

The installation of new exhibits at SRM designed to appeal to children with SEND, kinaesthetic learners and Under 5's.

3. Barbour Foundation - Laing/Turner

This grant will contribute towards the delivery of a learning & communities programme to schools, families and community groups that supports the National Treasures: Turner in Newcastle exhibition at Laing art gallery

4. Barbour South Shields SEND

Sensory resources at SS MAG and sensory signage at Arbeia.

5. Baring Foundation

This Communities team project will help develop a resource for heritage professionals exploring working practice around the development of mental health and recovery programmes.

6. Benefact Group

The Benefact Group Movement for Good Awards is an annual programme of giving from their available profits- NEM were awarded a £1,000 in their Christmas 24 draw.

7. Big Give 2022

The money will enable North East Museums to provide a warm welcome and targeted support for people in the North East, including: delivering enriching museum activities for isolated older people living in care, providing inspiring free museum sessions for local families and welcoming refugees and connecting them to a caring community.

8. Big Give 2025

The money will enable North East Museums to provide a warm welcome and targeted support for people in the North East, including: delivering enriching museum activities for isolated older people living in care, providing inspiring free museum sessions for local families and welcoming refugees and connecting them to a caring community.

9. Chris Drinkwater

The Child Health and Wellbeing Network and North East Museums have created the Chris Drinkwater Creative Health Award that is to recognise Creative Health projects in key stages 1 & 2 in a school setting that have been used to enhance the Relationships and Health Education (RHE) curriculum, and that link to pupils' personal development. The award comes with a financial prize and award for the best Creative Health projects.

10. Crowdfunder Ltd

This crowdfunded campaign will redevelop an area of unused scrub land, into a haven for wildlife and a place where the local community can connect with nature.

NORTH EAST MUSEUMS DEVELOPMENT TRUST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

11. Dr Hari Shukla Fund

The Dr Hari Shukla Fund will support skilled members of staff to deliver exhibitions and events, give more children the opportunity to learn and explore and build new partnerships with local communities.

12. Esmée Fairbairn Foundation - Pea Green Boat

Funding will extend 'Pea Green Boat' a pilot volunteer programme that enables refugees and asylum seekers to volunteer, develop tours of our venues and collections and provide opportunities for sharing stories, in person, in venues and digitally.

13. Esmée Fairbairn Foundation - Multaka

Funding will extend Multaka Funding - a volunteer programme that enables refugees and asylum seekers to volunteer, develop tours of our venues and collections and provide opportunities for sharing stories, in person, in venues and digitally.

14. Estate of Elizabeth Jean Driver

There are no restrictions on use beyond the Laing art Gallery, so it can be treated as core relieving.

15. Estate of Florence Margaret Regnart

A legacy donation as a permanent endowment for the Laing Art Gallery.

16. Estate of J Purvis

A legacy donation for the Shipley Art Gallery.

17. Estate of M Browne

A legacy donation for the benefit of the Great North Museum: Hancock.

18. Fenwick Family Archive

Grant to support the Fenwick Archive, which is placed on deposit with North East Museums to enable research. This grant is to fund conversion of a new store to house the Fenwick Archive.

19. Friends of Discovery

Funding for the Discovery Museum.

20. Friends of Segedunum

Funding towards Segedunum.

21. Friends of the Laing

A legacy of £10,000 to be used for Laing learning. £6,000 is to be used to improve the Laing learning room and £4,000 to support a creative programme with our Young people's group – L-INK.

22. Friends of the Shipley Gallery

Funding for the Shipley Centenary Community Garden.

23. Friends of the South Shields Museum & Roman Fort

Funding towards the South Shields Museum & Art Gallery.

24. Frognal Trust

Funding to develop our Special Educational Needs and Disabilities (SEND) offer to the local community in a way that widens free community access, participation and provision for families with SEND in North Tyneside.

25. G Crawford and J Chisholm

A legacy donation for the Laing Art Gallery.

NORTH EAST MUSEUMS DEVELOPMENT TRUST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

26. George Clive Watson Bequest

A legacy donation to enhance the museum facilities at the Great North Museum: Hancock.

27. Gift Aid

The Gift Aid within restricted funds relates to a specific campaign - the Late Shows.

28. GMBC - Warm Welcome

This grant will support Shipley Art Gallery deliver a warm welcome offer to Gateshead residents including a special focus on neurodivergent families and drop in access to ESOL and financial planning.

29. GNM - Be Part Of It (Butterfly Wall)

Every penny raised at the Butterfly Wall helps us to keep family events at the museum free, and supports our schools programme too.

30. GNM Butterfly Wall

Every penny raised at the Butterfly Wall helps us to keep family events at the museum free, and supports our schools programme too.

31. Hadrian Trust

The installation of SEND interactives at SRM, enabling children with SEND, school and nursery groups to engage with SSR collections supporting STEM through play.

32. Henry Rothschild Trust

This is a bursary and outreach programme that engages with the Henry Rothschild ceramic collection. This is a biennial bursary award specifically aimed at 5 ceramic artists between the ages of 25 and 35 who are living and working in the UK.

33. J Davies Jue Smith

A legacy donation for the Discovery Museum.

34. John George Joicey Bequest

TWAM Learning Team manage a free artefact loans box (Boxes of Delight) service for schools, community groups and other educational establishments. The aim of the grant is to 'sustain investment to ensure the Boxes of Delight scheme remains an innovative, integrated, efficient, well-marketed, satisfying to use, well evaluated and far reaching service'.

35. John Martin Circle

A legacy donation for the Laing Art Gallery.

36. Laing Exhibition Partners

Funding towards the Laing Art Gallery.

37. Lates

Restricted funds which relate to a specific campaign - the Late Shows.

38. Legacy Investment Income

Investment income from legacy donations to fund the Laing Art Gallery.

39. McEune Trust Fund

The funds are used to support the acquisition of the studio ceramics and pottery at the Shipley Art Gallery.

40. Mrs C Van-Driel-Hursey

This donation is to be split between the capital redevelopment of Arbeia specifically to improve access to under visited areas of the site and to fund educational activities for schools and young people.

NORTH EAST MUSEUMS DEVELOPMENT TRUST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

41. Mrs L M Wellstead

Funds for the benefit of the Segedunum Roman Fort.

42. Museum Association - EFCF

This funding will support a community consultation programme to develop a robust strategy that embeds community views within it. Specifically supporting a broader public to access the social history collections held at Discovery and SS MAG and setting a course for developing a North East Museums wide decolonisation strategy.

43. Museums Association - Story Web

To allow people, museums and even artificial intelligence to explore, create and share their stories as co-authors and co-curators. Bringing people together wherever they are to explore common interests and challenges.

44. National Art College

Funding from the 'Reimagine programme'.

45. Newcastle City Council - Holocaust Memorial Day

This grant is a contribution towards Holocaust Memorial Day events & activities held in Discovery Museum and Archives in January 2025.

46. Nerys Johnson Estate

To be used for the sole purpose of purchasing and maintaining works of art at Laing Art Gallery. It will fund the cataloguing and storage of the Nerys Johnson Archive and Collection and also purchase conservation and storage materials to make the stores suitable for the collection.

47. Newcastle University - Giant Fish

This donation will be used to fund the transportation and permanent installation of the coelacanth exhibit in the Great North Museum: Hancock.

48. North East Modern Quilters

This donation will support a community craft project at Shipley Art Gallery.

49. Peter Sowerby Foundation

North East Museums Communities Team will deliver heritage and arts with older people being cared for in residential and clinical care settings.

50. Platten Family Fund

Expanding volunteering at Stephenson Steam Railway to include a youth offer This programme's target audience is young people aged 14-18 living in Tyneside The programme will build STEM skills that can be applied in college courses and enhance employability in working life, alongside soft skills such as self-confidence and teamwork.

51. Radcliffe Trust

This funding will expand volunteering at Stephenson Railway to include a youth offer targeting 14–18-year-olds living in Tyneside. The programme will build STEM skills that can be applied in college courses and enhance employability in working life .

52. Reece Foundation - Science Maze

This funding is specific to developing the concept and content of a new “energy” module for the Science Maze Gallery at Discovery Museum. The aspiration is to extend Science Maze, with the new module focusing on the generation of energy by renewable and other means and the use or application of energy in smart, sustainable ways.

NORTH EAST MUSEUMS DEVELOPMENT TRUST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

53. Reece Foundation - Steam to Green

Steam to Green will reinterpret some of North East Museums' most well-known inventions, and industries, from the Designated Science and Industry collection with the help of scientists, researchers and academics, and pair them with current day technological developments in the region to tell a compelling narrative of hope in the face of the climate crisis. The exhibition and public programme will explore three key areas with a regional focus; energy generation, energy usage in the home, energy and transport.

54. Reece Foundation - Steamworks

This grant will support Discovery Museum to deliver an award-winning programme of learning activities focused on science, technology, engineering and maths, plus local heritage.

55. Regional Resource Centre

Funding for the Charity's central programmes.

56. Rothley Trust

Installation of exhibits at SRM designed to appeal to children with SEND, kinaesthetic learners and Under 5's.

57. Rothschild Foundation - Hanadiv fund

This grant will allow Archives to continue the Unlocking Our Sound Heritage documentation project for an additional year.

58. Rothschild Foundation - Yerusha fund

This grant will contribute towards documenting 100 documents identified discrete archival collections related to Jewish heritage in Newcastle, for which we will create Yerusha descriptions.

59. R W Mann

The installation of SEND interactives at SRM, enabling children with SEND, school and nursery groups to engage with SSR collections supporting STEM through play.

60. Shears Foundation

The grant from the Shears Foundation will support the delivery of the GNM Mouse House program, a free, dedicated museum learning program for children in their early years.

61. Shipley Gallery Trust Fund

The Shipley Trust Fund is used to support costs associated with the insurance of the Gallery, the upkeep of the fabric of the Gallery and the repair and upkeep of the paintings and general maintenance of the Gallery.

62. Shipley Grandfather Clock

There is an annual check with Catherine Robinson / Rachael Metcalf to see if an annual service has been carried out.

63. Sir James Knott Trust

This funding will be used to install a new under-5s play space in the previous Play Tyne water play space at Discovery Museum and refurbish the under-5s play space in the popular Science Maze gallery.

64. South Shields Adopt an Animal

Expenditure to Monkfield Nutrition to feed the animals.

65. South Shields Make Your Mark

Funding with regards the Make Your Project project.

NORTH EAST MUSEUMS DEVELOPMENT TRUST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

66. The Catherine Cookson Charitable Trust

This funding will be used to install a new under-5s play space in the previous Play Tyne water play space at Discovery Museum and refurbish the under-5s play space in the popular Science Maze gallery.

67. The Foyle Foundation

A grant to provide a learning programme that supports the National Treasures: Turner in Newcastle exhibition in Laing.

68. The Freeland's Foundation

This grant covers costs associated with making the full application to The Freeland's Foundation.

69. The Headley Trust

This grant will support an Assistant Keeper responsible for the North East Science & Industry Collection at Discovery Museum.

70. The Morrisons Foundation

This grant will contribute towards the delivery and renovation of Segedunum Roman Fort's Roman Herb Garden through physical improvements such as a notice board/new fencing/plants, and improvements to learning for visitors and school children about the flora and fauna used in the Roman period. Volunteering will be embedded in this project, through recruitment of volunteers from partner organisations such as Crisis.

71. The Public Foundation Catalogue

"Proceeds from the sale of Oil Paintings in Public Ownership in local museums (The Public Foundation Catalogue) are placed in a restricted fund to be used for the restoration and conservation of oil paintings in North East Museums' collections.

72. The Stanley Smith (UK) Horticultural Trust

To purchase plants, equipment, landscaping, tree work and signage in connection with Arbeia Herb Garden Restoration.

73. North East Museums Enterprises 2021/22

This has been placed under restricted funds as it is to be utilised within North East Museums, as and when required. However, it needs to be apportioned between venues and therefore becomes restricted to those venues.

74. Wellesley Trust

The project aims to recruit around 15 young people (14-18 yrs old) to work as Youth Volunteers at Stephenson Railway Museum.

NORTH EAST MUSEUMS DEVELOPMENT TRUST
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

15. Summary of funds

Summary of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Balance at 31 March 2025 £
General funds	149,223	230,195	(220,801)	158,617
Restricted funds	624,854	320,926	(444,442)	501,338
	<u>774,077</u>	<u>551,121</u>	<u>(665,243)</u>	<u>659,955</u>

Summary of funds - prior year

	Balance at 1 April 2023 £	Income £	Expenditure £	Balance at 31 March 2024 £
General funds	168,632	169,812	(189,221)	149,223
Restricted funds	557,501	399,534	(332,181)	624,854
	<u>726,133</u>	<u>569,346</u>	<u>(521,402)</u>	<u>774,077</u>

16. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
Current assets	666,580	161,474	828,054
Creditors due within one year	(165,242)	(2,857)	(168,099)
Total	<u>501,338</u>	<u>158,617</u>	<u>659,955</u>

NORTH EAST MUSEUMS DEVELOPMENT TRUST
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

16. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Restricted funds 2024 £</i>	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Current assets	1,005,041	151,683	1,156,724
Creditors due within one year	(380,187)	(2,460)	(382,647)
Total	624,854	149,223	774,077

17. Reconciliation of net movement in funds to net cash flow from operating activities

	2025 £	2024 £
Net income/expenditure for the year (as per Statement of Financial Activities)	(114,122)	47,944
Adjustments for:		
Dividends, interests and rents from investments	(25,242)	(14,728)
Decrease/(increase) in debtors	32,899	(18,062)
Increase/(decrease) in creditors	(214,548)	321,346
Net cash provided by/(used in) operating activities	(321,013)	336,500

18. Analysis of cash and cash equivalents

	2025 £	2024 £
Cash in hand	816,790	1,112,561
Total cash and cash equivalents	816,790	1,112,561

NORTH EAST MUSEUMS DEVELOPMENT TRUST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

19. Analysis of changes in net debt

	At 1 April 2024	Cash flows	At 31 March 2025
	£	£	£
Cash at bank and in hand	1,112,561	(295,771)	816,790
	<u>1,112,561</u>	<u>(295,771)</u>	<u>816,790</u>

20. Related party transactions

During the year the Trust paid grants totalling £647,709 (2024: £510,466) to North East Museums (NEM). At the balance sheet date £165,242 (2024: £372,926) was due to NEM.

North East Museums Development Trust was set up to support NEM by raising funds from individual donors, companies, trusts and foundations to support a wide variety of archive and museum activities. Although the two entities have separate trustees, NEM provide administrative services to NEM Development Trust and NEM's Finance, Audit & Risk Committee provides oversight of financial procedures and risk management matters pertaining to NEM Development Trust. The Trust paid £6,240 plus VAT (2024: £6,000 plus VAT) to NEM for these services during the year.